



**Wheatland**  
SCHOOL DISTRICT

**2020-21**  
**45-DAY BUDGET**  
**PRESENTATION**

# Why did we revise the budget?

*“Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any significant revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act”*

# 45-Day Comparison

## Original Budget vs 45-Day Budget

	<u>ORIGINAL 20-21</u>	<u>45-DAY REVISION</u>	<u>DIFFERENCE</u>
LCFF Sources	\$11,045,536.00	\$12,020,559.00	\$975,023.00
Federal	\$2,055,183.06	\$2,055,183.06	\$0.00
Other State*	\$958,019.69	\$1,564,325.69	\$606,306.00
Other Local	\$1,257,031.22	\$1,225,794.22	(\$31,237.00)
	<hr/> \$15,315,769.97	<hr/> \$16,865,861.97	<hr/> \$1,550,092.00
Certificated Salaries	\$7,177,051.49	\$7,015,893.65	(\$161,157.84)
Classified Salaries	\$3,397,296.89	\$3,354,198.34	(\$43,098.55)
Employee Benefits	\$3,990,177.72	\$4,560,892.68	\$570,714.96
Books and Supplies	\$715,260.03	\$720,719.43	\$5,459.40
Svcs/Other Operating	\$853,862.23	\$863,951.33	\$10,089.10
Other Outgo	\$981,063.37	\$981,063.37	\$0.00
Transfers Out	\$ 34,000.00	\$34,000.00	\$0.00
	<hr/> \$17,148,711.73	<hr/> \$17,530,718.80	<hr/> \$382,007.07

**Deficit Spending Diff:**                      **(\$1,832,941.74)**                      **(\$664,856.83)**                      **\$1,168,084.91**

# REVENUE BUDGET ASSUMPTIONS

- LCFF Revenue Update: State Budget Deal removed the full 10+% cut and implemented a deferral method for funding. Below is an example of the deferrals:

		Regular Payments		Deferred		Amount Deferred to 21-22
July	5%	\$503,735	5%	\$503,735		\$0
August	5%	\$503,735	5%	\$503,735		\$0
September	9%	\$906,722	9%	\$906,722		\$0
October	9%	\$906,722	9%	\$906,722		\$0
November	9%	\$906,722	9%	\$906,722		\$0
December	9%	\$906,722	9%	\$906,722		\$0
January	9%	\$906,722	9%	\$906,722		\$0
February	9%	\$906,722	5%	\$503,735		\$402,988
March	9%	\$906,722	3%	\$302,241		\$604,481
April	9%	\$906,722	3%	\$302,241		\$604,481
May	9%	\$906,722	3%	\$302,241		\$604,481
June		\$906,722.00	0%	\$0.00		\$906,722
		<u>\$10,074,691</u>		<u>\$6,951,537</u>		<u>\$3,123,154</u>

# REVENUE CONT. BUDGET ASSUMPTIONS

- Other State Update: Initial “STRS on Behalf” was said to be on hold for 20-21 so was not in budget for 20-21; State has since decided to keep it. District is adding this, as well as adding the expense to go with it. This is an “on-paper only” transaction
- Other Local Update: Due to the change in Special Ed Funding, our revenue has decreased slightly

# EXPENDITURE BUDGET ASSUMPTIONS

- **Certificated Salaries:** Adjusted for Furlough Days for Admin; Removal of Counselor
- **Classified Salaries:** Made Adjusts for CSEA 2% deferral; Freeze Step; Furlough of 1 day; Reduction of Reg Para Ed hrs; Reduction of Library Aides; Adjusted for staff that was left off Original Budget (hidden Lines)
- **Employee Benefits:** Adjust all for agreed upon cuts; added the “STRS on Behalf” expense in STRS
- **Materials & Supplies/Other Operating:** Adjusted to correct budgets for field trip removal.

*The End*