

**WHEATLAND SCHOOL DISTRICT
RESOLUTION # 2019/2020-06**

**RESOLUTION TO ESTABLISH TEMPORARY INTERFUND TRANSFERS OF SPECIAL OR
RESTRICTED FUND MONIES**

ON MOTION Of Member _____; seconded by Member _____, the following resolution is hereby adopted.

WHEREAS, the Governing board of any school district may direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Wheatland School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization for fiscal year of 2019-20 to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his designee;

GENERAL FUND (01); CHILD DEVELOPMENT FUND (12); CAFETERIA FUND (13); DEFERRED MAINTENANCE FUND (14); SPECIAL RESERVE FUND (17); CAPITAL FACILITIES FUND (25); SPECIAL RESERVE FUND (40)

PASSED AND ADOPTED by the Governing Board on June 18, 2020, by the following vote:

AYES _____

NOES _____

ABSENT _____

**STATE OF CALIFORNIA
COUNTY OF YUBA**

I, Nicole Crabb, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 18th day of June, 2020.

Clerk/Secretary of the Governing Board