

Resolution to Leave SELF JPA

RESOLUTION #22/23-06

**Before the Executive Committee of the Board of Directors of
WHEATLAND SCHOOL DISTRICT**

RESOLUTION APPROVING WITHDRAWAL FROM MEMBERSHIP IN SCHOOLS EXCESS LIABILITY FUND JOINT POWERS AUTHORITY (JPA)

RECITALS:

1. Wheatland School District is a party to the Schools Excess Liability Fund Joint Powers Authority (SELF).
2. The Joint Powers Agreement of SELF provide that a party may terminate participation in a program under the SELF bylaws, by notifying the Board of SELF in writing by the close of business on December 31, of its intention to do so effective upon the conclusion of the current fiscal year on June 30. SELF has changed its MOC; lacked transparency with Tri-County Schools Insurance Group to provide clear historical documentation of its historical portfolio from 2020 to present; has created undisclosed additional assessment exposure; and has eroded the value of the coverages significantly due to aggregate limits recently imposed.
3. SELF has modified their MOC since March 2021 with several material alterations of coverage that make it untenable to TCSIG and its members. Based on these decisions and the subsequent alteration of the MOC, the recommendation is that the district elect to terminate at this time.
4. The District desires to terminate its participation in the SELF JPA.

NOW, THEREFORE, BE IT RESOLVED:

1. Wheatland School District intends to withdraw from SELF effective July 1, 2023.
2. Wheatland School District shall serve the Tri-County Schools Insurance Group Chief Financial Officer a copy of this resolution on or before December 16, 2022 and designates the TCSIG CFO to serve said resolution on SELF no later than December 31, 2022.

THIS RESOLUTION was duly passed and adopted at a meeting of the Executive Board of Wheatland School District on this 17th day of November, by the following roll call vote:

AYES: _____
NOES: _____
ABSTAIN _____
ABSENT: _____

Ronna Eaton - President

ATTEST:

Secretary

AYES: _____

NOES: _____

ABSTAIN _____

ABSENT: _____

President

ATTEST:

Secretary