



**Wheatland**  
SCHOOL DISTRICT

**2023-24**  
**FIRST INTERIM BUDGET**  
**PRESENTATION**

# State Update

On June 27, 2023, Governor Gavin Newsom signed an on-time budget

- ✓ Be conservative
- ✓ COLA in 24/25 is approximately 1% or possibly below 1% (previously was 3.94%)
- ✓ Reductions in one-time monies



# REVENUES



# LCFF SOURCES

Bd Appvd Budget:	\$14,855,896.50
First Interim:	<u>\$15,051,439.00</u>
Difference:	\$ 195,542.50

*Utilized FCMAT's LCFF Calculator v24.2b*

# FEDERAL REVENUE

Bd Appv'd Budget:	\$2,144,346.92
First Interim:	<u>\$1,270,882.00</u>
Difference:	\$873,464.92

*\*A reduction in COVID Funding*

# OTHER STATE REVENUE

Bd Appvd Budget: \$2,714,544.56

First Interim: \$3,499,202.00

Difference: \$ 784,657.44

*Strong Workforce Grants and newly added Strong Workforce Grants;  
Increase in Lottery Funding and added Special Ed Dispute Resolution  
and Learning Recovery dollars and ELO Grants*

# OTHER LOCAL REVENUE

Bd Appvd Budget: \$1,127,343.00

First Interim: \$1,515,943.00

Difference: \$388,600.00

*Afterschool parent payments; Sp Ed SDC Reimbursements  
from Plumas and CalSHAPE Grant*

# TOTAL REVENUES

Bd Appvd Budget: \$20,842,130.95

First Interim: \$21,337,466.00

Difference: \$495,335.05

# Expenditures



# CERTIFICATED SALARIES

First Interim: \$8,821,346.74

*Step & Column Adjustments as well as added additional teachers and grants*

# CLASSIFIED SALARIES

First Interim: \$4,541,895.49

*\*Step & Column*

# EMPLOYEE BENEFITS

- STRS 19.10%
- PERS 25.37%
- Social Security 6.2%
- Medicare 1.45%
- UI .50%
- Wk Comp 2.5%
- H & W Cap \$14,000

# EMPLOYEE BENEFITS Cont.

First Interim: \$6,343,600.21

*Benefits adjusted for Step & Column; Added benefits for newly added grants; STRS on Behalf, which is a paper-only allocation*

# BOOKS AND SUPPLIES

First Interim: \$1,106,810.45

*Added Site Carryovers and for new Grants & Funding  
(PALs; Strong Workforce; CARES Act)*

# SERVICES & OTHER OPERATING

First Interim:

\$1,165,609.61

*Added Site Carryovers and for New Grants & Funding  
(PALs; Strong Workforce and CARES Act)*

# OTHER OUTGO

First Interim:

\$232,195.00

*\*Indirect*

# TRANSFER OF INDIRECT COSTS

Bd Appvd Budget:	(\$25,547.36)
First Interim:	<u>(\$25,547.36)</u>
Difference:	\$ (-0-)

- *This is Indirect Costs from Child Development*

# TOTAL EXPENDITURES

Bd Appvd Budget:	\$20,327,472.50
First Interim:	<u>\$22,211,457.50</u>
Difference:	\$1,883,985

*\*Site Carryovers added*

*The End*