



Learning For All

Wheatland

SCHOOL DISTRICT

2025-26

Adopted Budget

Board Meeting: June 10, 2025

Our Mission Statement and Core Values

- **Our Mission Statement**
 - *Key*
 - *Instruction for the*
 - *Development of*
 - *Student learning and growth*
- **Our Core Values**
 - Program Integrity
 - Evaluation and Improvement
 - Fiscal Responsibility



Overview and Budget Certification



- On or before July 1 of each year, the Governing Board of each school district shall do the following:
 - Hold a public hearing on the proposed budget for the next fiscal year (June 10, 2025)
 - Vote to Approve or Disapprove the Adopted Budget (June 12, 2025)
 - Approve (Pass) - adopting a budget allows the district to post a budget and begin fiscal related operations (requisitions, purchase orders, pay vendors, etc.)
 - Contingent on having the required minimum reserve for the current and two subsequent years
 - Disapprove (Fail) - zero dollars budgeted thus halting operations. County develops the budget at the district's expense.
 - File the budget with Yuba County Office of Education
 - Ed Code for not submitting a budget on time to the county: 42127(d), 42128, 42129

Why do we budget?

- Budgets allow districts to translate sometimes intangible missions, operations and objectives into reality by outlining and providing specific programs and funding/financial terms
- Our budget helps bridge the gap that can exist between stated goals and resource allocation
- Legally required to adopt a budget by June 30th



Key Summary Points for Proposed Budget

- **One-Time Funds Are Gradually Coming to an End**
 - Millions of dollars in total one-time funding over the past years
 - COVID Relief (ESSER and ELOG), Discretionary Block Grant, Learning Recovery Block Grant, Educator Effectiveness
- **Decreasing Expenditures**
 - Cutting back on expenditures we had been using one-time funding for
- **Increasing Revenue 25/26**
 - Higher 2.3% COLA in 2025-26 compared to 1.07% COLA in 24/25
- **Deficit Spending and Reserves**
 - WSD needs to reduce expenditures in 2025-26 to sustain the minimum 3% reserves required by the state and our board policy
 - WSD needs to figure out the ideal target for reduction in order to eliminate deficit spending and balance the budget

State Update

Governor's May Revise Budget for 2025-26

- ✓ As part of the Governor's May revisions, the Statutory Cost of Living Adjustment (COLA) decreased from 2.43% to 2.30%
- ✓ STRS rate will stay flat at 19.10%
- ✓ PERS rate decreased from 27.05% to 26.81%, which is a .24% decrease

Special Education

Revenue	\$1,871,140.00
Expenditures	\$5,559,247.00
District Contribution	-\$3,592,275.00

Routine Restricted Maintenance (RRM)



25/26 Contribution
\$796,573

Required under 3% rule
\$771,318

LEGALLY REQUIRED TO ALLOCATE 3% OF EXPENDITURES TOWARD RRM

Lottery

- ▶ Unrestricted Lottery is funded at \$191/ADA (\$229,026)
- ▶ Restricted Lottery (Prop.20) is funded at \$82/ADA (\$98,325)



2025-26 General Fund Revenue Compared to 2024-25

	24-25	25-26	% Diff
LCFF Sources	\$15,059,867.00	\$15,898,343.00	5.4%
Federal	\$2,523,086.00	\$2,084,504.00	-19.03%
Other State*	\$3,886,596.00	\$3,847,484.00	-1.01%
Other Local	<u>\$2,234,332.00</u>	<u>\$2,196,059.00</u>	-1.72%
	\$23,703,881.00	\$24,026.390.00	

Categorical Programs 25-26

After School Education & Safety	\$ 561,685.00
Mental Health (Fed)	\$ 289,710.00
Restricted Maintenance	\$ 796,573.00
Title I	\$ 164,991.00
Title II – Teacher Quality	\$ 28,417.00
Title III- Immigrant Student Program	\$ 6,421.00
Title III- English Learner Program	\$ 10,029.00
TUPE	\$ 4,000.00



Expenditure Assumptions

- Support from the new CDFA (Farm to School) grant will allow for a more efficient allocation of resources, thereby reducing overall expenses.
- A comprehensive expense reduction plan for 2025-26 is being implemented to promote fiscal responsibility and sustainability

Total Employer Paid Health Benefit Cost

- Certificated, Confidential \$14,000
- Classified \$14,000
- Cert/Class Management \$14,000
- Statutory Benefits:

<u>Certificated</u>	
STRS	19.10%
Medicare	1.45%
UI	0.05%
Wk Comp	1.66%
	<u>22.26%</u>

<u>Classified</u>	
PERS	26.81%
OASDI/Medi	6.20%
UI	0.05%
Wk Comp	1.66%
	<u>34.72%</u>

Summary

	24-25	25-26	Variance
Revenues	\$23,703,881.00	\$24,347,730.00	-\$643,849.00
Expenditures	\$27,744,334.00	\$25,539,458.00	\$2,204,876.00
Other Transfers	\$0.00	\$0.00	\$0.00
Revenue Less Expend/other uses	-\$4,040,453.00	-\$1,191,728.00	\$2,848,725.00
Beginning Balance	\$9,349,340.00	\$6,595,488.00	-\$2,753,852.00
Ending Balance	\$6,595,488.00	\$6,690,361.00	-\$94,873.00

Components of Ending Fund Balance

Ending Fund Balance	\$6,690,361.00
Revolving Cash	\$13,450.00
Reserve for Economic Uncertainties	\$1,272,800.00
<u>Other Assignments:</u>	
Restricted Programs	\$4,281,508.00
Lottery – Instructional Materials	\$1,112,603.00

Multi-Year Projections

	<u>2026/27</u>	<u>2027/28</u>
Revenues	\$25,181,370.00	\$25,846,819.00
Expenditures	\$25,324,378.00	\$25,492,939.00
Net Increase/(Decrease)	(\$143,008.00)	\$353,880.00
1) Beginning Fund Balance	\$6,677,534.00	\$6,534,526.00
2) Ending Fund Balance	\$6,534,526.00	\$6,888,406.00
3) Assignments	\$13,450.00	\$13,450.00
Reserve for Economic Uncertainties	\$1,242,900.00	\$1,252,400.00
Restricted Programs	\$4,091,868.00	\$3,919,981.00
Assignments	\$1,186,308.00	\$1,702,575.00

All Funds

Fund	2025-26 BFB	Est. Net Change	2025-26 EFB
General (Unrestricted & Restricted)	\$6,595,488	\$82,046	\$6,677,534
Student Activity Special Revenue	\$207,789	(\$26,591)	\$181,198
Charter Schools Special Reserve	\$294,435	\$2,132	\$296,567
Child Development	\$253,592	\$27,701	\$281,293
Cafeteria	\$543,707	(\$352,162)	\$191,545
Deferred Maintenance	\$258,040	\$45,724	\$303,764
Special Reserve for Other Than Capital Outlay Project	\$1,655,727	(\$1,421,141)	\$234,586
Capital Facilities	\$1,102,371	\$160,074	\$1,262,445
Special Reserve Fund for Capital Outlay Projects	\$1,726,543	(\$10,324)	\$1,716,219
Self-Insurance Fund	\$0	\$227,662	\$227,662
TOTAL	\$12,637,692	(\$1,492,541)	\$11,145,151

The End Questions?